

THE NORTH CAROLINA BAPTIST FOUNDATION, INC.
 INVESTMENT RETURNS
 AS OF JULY 31, 2009

	Growth Fund	<i>Growth Fund Index</i>
YTD	7.61%	9.65%
1 year	-21.56%	-14.68%
3 year*	-4.12%	-3.50%
5 year*	2.19%	1.02%
Since inception**	2.18%	1.17%

	Balanced Fund	<i>Balanced Fund Index</i>
YTD	6.48%	7.42%
1 year	-10.77%	6.70%
3 year*	-0.75%	0.33%
5 year*	2.76%	2.57%
Since inception**	3.49%	2.81%

	Income Fund	<i>Income Fund Index</i>
YTD	4.28%	4.87%
1 year	-2.22%	1.26%
3 year*	1.57%	3.94%
5 year*	2.75%	3.91%
Since inception**	2.61%	4.22%

	Fixed Income Fund	<i>Fixed Income Fund Index</i>
YTD	6.15%	3.02%
1 year	0.96%	6.52%
3 year*	3.03%	6.23%
5 year*	2.81%	4.68%
Since inception**	3.45%	5.37%

*Annualized

** Growth, Balanced & Income Pool inception is 1/1/02; Fixed inception is 10/31/98.

The information above has been obtained by sources considered to be reliable. Past performance in no way guarantees future results. The indices shown are comprised of the S&P500 and Barclay Intermediate Govt/Credit as follows: Growth 80/20, Balanced 50/50, Income 20/80, Fixed 0/100.