

THE NORTH CAROLINA BAPTIST FOUNDATION, INC.
 INVESTMENT RETURNS
 AS OF MARCH 31, 2009

	Growth Fund	<i>Growth Fund Index</i>
YTD	-5.83%	-8.74%
1 year	-31.84%	-31.14%
3 year*	-9.03%	-9.35%
5 year*	-1.31%	-2.95%
Since inception**	0.93%	-1.31%

	Balanced Fund	<i>Balanced Fund Index</i>
YTD	-2.82%	-5.41%
1 year	-20.13%	-19.74%
3 year*	-4.19%	-3.57%
5 year*	0.16%	-0.34%
Since inception**	2.36%	1.15%

	Income Fund	<i>Income Fund Index</i>
YTD	-1.47%	-2.16%
1 year	-10.59%	-7.13%
3 year*	-0.35%	1.87%
5 year*	0.74%	2.13%
Since inception**	1.93%	3.42%

	Fixed Income Fund	<i>Fixed Income Fund Index</i>
YTD	0.00%	-1.63%
1 year	-2.43%	-0.11%
3 year*	3.66%	4.91%
5 year*	2.56%	3.57%
Since inception**	3.61%	5.03%

*Annualized

** Growth, Balanced & Income Pool inception is 1/1/02; Fixed inception is 10/31/98.

The information above has been obtained by sources considered to be reliable. Past performance in no way guarantees future results. The indices shown are comprised of the S&P500 and Barclay Intermediate Govt/Credit as follows: Growth 80/20, Balanced 50/50, Income 20/80, Fixed 0/100.