



Spreading Good News



Celebrating 92 Years of Serving Those Whose Stewardship Lasts Forever

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Young in Years, Mature in Faith

By David Webb, Western Area Manager

A young pastor and his wife with four children are not generally the ones you would think would establish a testamentary endowment fund. Rev. Barry Fisher and his wife Tracy, at ages 31 and 28 respectively in 2009, created the Barry S. and Tracy R. Fisher Charitable Endowment Fund that will be funded with 10% of their estate upon the death of the second.

After hearing David Webb, western area manager, speak at this pastor's church, Flat Creek Baptist in Weaverville, the couple felt led to create Wills and include a provision to tithe the estate for perpetual ministry support. Barry and Tracy desired to be good stewards of God's blessings, regardless of their ages.

The endowment they created will be divided four ways, with three of the beneficiaries being NC Baptist ministries. While they have the right to change their charitable beneficiaries as long as either lives, they are content to know that the ministries will be recipients of their earthly investments until the Lord returns.

Barry's Christian journey began in West Asheville Baptist Church where he accepted the Lord at age twelve. At age eighteen, he responded to God's call upon his life to become a minister and began his preparation by enrolling at Fruitland Baptist Bible Institute in 1995. In 1997, he graduated from Fruitland and married the love of his life, Tracy, the following year.

From 2001 to 2006, he gained valuable experience as a bi-vocational pastor at South Buncombe Baptist Church. During this time, Barry and Tracy welcomed Sierra, now age 11, and



Fisher family

Left to right: Sierra, Barry, Titus, Tracy, Braydon

Braydon, now age 7, into the Fisher household. Barry became the full-time pastor at Flat Creek Baptist Church in Weaverville in 2006 where he served until 2011 and where they welcomed Titus, now 20 months, into the family. Barry relates that it was a positive experience at Flat Creek, a well established, deacon-led church, and he and Tracy learned a lot about themselves.

Sensing God was leading Barry into church planting, the Montford Community in Asheville began to cry out to the couple. In July 2011, Barry became a bi-vocational lead pastor of Crosspoint Community

Church, which was birthed from North Asheville Baptist. Crosspoint was formerly known as the Cumberland Avenue Baptist Church, which had regretfully fallen to the point of having only six members. Cumberland Avenue welcomed the new church start and the new name and began to grow almost immediately. In February of this year, Barry became Crosspoint's fulltime lead pastor. Today, sixty-five people attend regularly and the church now has 30 members.

Barry and Tracy are excited to announce the May arrival of their fourth child, son Liam. Barry says, "We may not have a lot of the world's money or goods, but what we do have, we want God to have His part. We created the endowment because we wanted to invest in the kingdom of God and make a difference even after we are gone." "Sounds like a man young in years but mature in his faith," says David Webb. ☩



M. Clay Warf
Executive Director

All From Clay

In my last newsletter article, I wrote about my friend Harold Craig and his faithful stewardship. Soon after Harold came to serve with me at Temple Baptist Church, Durham, in 1977, I met his good friend Wade Shepherd, who had known Harold during the 16 years he served in Wade's church in Hickory. Now turn the calendar to 1998 when I began work with the North Carolina Baptist Foundation. To my surprise, I discovered that Wade Shepherd was a friend of NCBF. In the ensuing years, he has become more and more involved in using Foundation services.

You might even have seen Wade in the news recently. After all, he has been on NBC's Today show, and interviewed by CNN and numerous newspapers, as well as radio stations as far away as New Zealand. He was featured in an article in the Raleigh News and Observer and in a report on WRAL-TV news. When our Western Area Manager, David Webb, and I visited him recently, total strangers were stopping him and taking his picture.

What's the reason for this flood of notoriety? Segments of the blockbuster movie, Hunger Games, were filmed on Wade's Henry River Mills property. The day we visited, there was a continuous flow of traffic in and out of the property, and people were walking all around taking pictures of buildings used prominently in the movie. I've



Clay Warf and Wade Shepherd stand in front of the "pastry shop" used in the "Hunger Games" movie.

included a picture of Wade with me standing in front of the pastry shop, which was actually the mill store back in the days when yarn was being spun on this site.

For several years now Wade has had this property for sale. In fact, the property is already held in a charitable trust that Wade has set up with the Foundation. As soon as it sells, the trust will be funded and at Wade's death will provide resources for an NC Baptist ministry. As you might imagine, Wade is getting quite a few calls concerning the sale of this 72-acre parcel.

Using appreciated property is a great way to fund charitable trusts and endowments. By doing so, you avoid capital gains tax, get an income tax deduction, and frequently turn a tax burden into an income producing instrument. There are also other creative ways to use assets to provide for your current needs, as well as the future needs of family, while at the same time supporting your church and other ministries that are dear to you. ☪

March 31, 2012 Investment Returns

	Year to Date	1 Year	3 Year	5 Year	Since Inception*
Growth Fund	8.84%	-1.45%	12.16%	-0.52%	4.10%
Balanced Fund	4.62%	0.11%	9.45%	1.42%	4.38%
Income Fund	2.79%	4.10%	8.65%	3.39%	3.85%
Fixed Income Fund	1.27%	6.53%	8.60%	4.66%	4.18%
S&P 500 Index	12.59%	8.54%	23.42%	2.01%	
MSCI EAFE (net)	10.86%	-5.77%	17.13%	-3.51%	
BC Int G/C	0.61%	6.09%	5.88%	5.68%	
90-Day Tbills	0.02%	0.05%	0.10%	0.94%	

Equities continued to perform well during the first quarter. The US economy proved stronger than expected. The Dow Jones Industrial Average was up 8.8% for the quarter, which was its best first quarter performance since 1998. The NASDAQ was up 18.7% for the quarter and the S&P 500 was up 12.6%. Financials were the best performer with Information Technology and Consumer Discretionary not far behind. Telecommunication Services and Utilities lagged. Growth and value both performed well, but growth stocks were slightly better. Emerging markets and global equities were also up for the quarter. The MSCI EAFE index was up 10.9% for the quarter while the MSCI Emerging Markets index was up 14.1%. The Treasury rally from the last several quarters came to an end. The Barclay Intermediate Government Credit was only slightly up at 0.6%. (Graystone Consulting, "Capital Markets Overview," 1st Quarter 2012).

Source: Consulting Group's Orion. The information above has been obtained by sources considered reliable. Past performance in no way guarantees future results.

*Growth, Balanced and Income Pool inception is January 1, 2002. Fixed Income Pool inception is October 1, 2008.

Tom and Betty Bodkin honored as 2012 Heritage Award Recipients



Tom and Betty Bodkin

Tom and Betty Bodkin have been an extraordinary ministry team for over 45 years. Tom, who grew up in Raleigh and Greenville, NC, attended and graduated from Mars Hill College, Samford University and Southeastern Baptist Theological Seminary. He interrupted his seminary education for three years while he served his country in the US Army.

At the same time, the Lord was preparing a young lady from Kinston by the name of Betty for ministry through her music degrees from Greensboro College and East Carolina University. Then, in His infinite wisdom and grace, and with the help of Tom's mother who introduced him to Betty, God brought them together and made them a powerful force for good as they served together First Baptist Church in Biscoe, Rosemary Baptist in Roanoke Rapids and Hayes Barton Baptist in Raleigh. As a testimony to the investment they made in church and community

wherever they served, they have maintained contact with many friends from every place of service across the years.

Both Tom and Betty have been active in denominational life and ministry, both having served on the Baptist State Convention General Board. Tom also served as the board's vice president and chaired the Budget Committee, while Betty served on the Executive Committee and chaired the Council on Christian Higher Education. During her time chairing the Council on Christian Higher Education, Betty and Tom visited each of our North Carolina Baptist colleges and universities, just as years later, when Tom chaired the North Carolina Baptist Foundation Board of Directors, they would visit each of our three area managers. An important part of their uniqueness is the seriousness with which they take every responsibility. When you get Tom and Betty on your team, you get them heart and soul!

And you ought to see and hear their show of Broadway hits. Betty plays the piano and Tom sings.

We're confident that Tom and Betty Bodkin will go on making beautiful music together for a long time to come. But this we know for sure; they will influence lives for good in Jesus' name until He returns because of the Christian estate planning they've done with the help of the North Carolina Baptist Foundation staff. They are truly leaving a legacy of faith. So we were honored to recognize Tom and Betty as our 2012 North Carolina Baptist Heritage Award recipients. ☩

2012 North Carolina Baptist Heritage Award

On April 24, 2012, a special luncheon was held at the Grandover Resort in Greensboro at which twelve state Baptist organizations honored individuals for their exemplary contributions of service and/or giving. This award is called the North Carolina Baptist Heritage Award. The twelve organizations and their honorees are as follows:

- Baptist Children's Homes of NC** – Bobby K. Boyd
- Baptist State Convention of NC** – Don & Mary Ann Warren
- Biblical Recorder** – D. E. "Del" Parkerson
- Campbell University** – Robert & Barbara Whiteman
- Chowan University** – Raymond "Hargus" Taylor
- Gardner-Webb University** – Bill Masters

- Mars Hill College** – M. Kyle Carver
- Meredith College** – Walter "Fred" Williams
- NC Baptist Foundation** – Tom & Betty Bodkin
- NC Baptist Men** – J. E. & Betsy Skinner
- Wake Forest Baptist Medical Center** – Stephen L. Robertson
- Woman's Missionary Union of NC** – Ellen Dennis Tabor



2012 HERITAGE AWARD HONOREES AND PRESENTERS



Tom Denton

Eastern Area Manager

Reflections From the East

Recently, I had the opportunity to lead seminars and speak at the General Board Meeting of the Wilmington Baptist Association. It was good to see and acknowledge several minister friends who have helped their churches see the value and catch the vision of establishing Memorial mission endowments. I

encouraged those present to help their own local church start such an endowment.

Every Baptist church in North Carolina can have a Memorial mission endowment. It only requires a minimum contribution of \$100.00 to get such an endowment started. Once established, members of the church are encouraged to list the church's mission endowment as an option for family and friends to consider with a love offering in honor of a loved one or in memory of a friend at the time of death. Church members can be given various options as to how to leave a gift to the church's endowment through their own estate planning.

The local church decides how much the principal value of the fund must reach before it starts paying out income for missions. The church decides its own spending policy, or the

amount available to spend each year (usually a percentage of the value of the endowment). And, the local church decides each year which missions and ministries to support with the income from the endowment. Priorities will change with the church from year to year and the church can retain the flexibility to spend the income as needed.

One of the wonderful advantages of a Memorial mission endowment is that the person(s) being memorialized through gifts to the endowment will continue to be remembered and included as a part of the life of the church long after death. Unlike a regular memorial gift to the church, which will be spent and gone forever, an endowment gift allows the donor and the honoree to make an annual and on-going contribution to God's work on

earth until Christ returns. Contributions made to such endowments are tax deductible for the donor.

...see the value and catch the vision of establishing memorial mission endowments.

Charitable institutions such as colleges, hospitals, and other benevolence organizations have long known the importance of endowment income to enhance their mission and expand their witness. You are encouraged to share this information with other church leaders and ask the appropriate area manager to make a presentation in your church on the value of a Memorial mission endowment. Your church's endowment will grow with time as other contributions are made through memorials and as you and your fellow church members remember the endowment in your Wills and other estate planning documents. †



Bill Overby

Director of Trust & Endowment Development

Foundation Facts and Figures

An elderly gentleman had serious hearing problems for a number of years. He went to the doctor and the doctor was able to have him fitted for a set of hearing aids that allowed the gentleman to hear 100%. The elderly gentleman went back in a month to the doctor and the doctor said, "Your hearing is perfect. Your family must be really pleased that you can hear again." The gentleman

replied, "Oh, I haven't told my family yet. I just sit around and listen to the conversations. I've changed my Will three times!"

Does this story sound like it could have originated in your family? I certainly hope not. Communication is a key element of successful estate planning, and while I realize that there can be special circumstances that might cause you to limit the scope of the information you share, it is a proven good rule.

Once the children have reached an age of understanding, they can benefit greatly from your sharing some of the whats and whys of your estate planning. First you can use it as a teachable moment to show them how important family is, that part of the reason you have a plan in the first place is so they will always be cared for. For younger children, it is not the



Charles L. Fox
Central Area Manager

Faithful & Wise Stewards

In July of 2011, our NCBF development staff visited with the fine folks at the International Mission Board in Richmond. After a day at the International Learning Center, we were able to spend a portion of the next day with Rev. Billy Hoffman, IMB Director of Development. During our time there, we were in-

troduced to a new project created by Mr. Hoffman called “Deep Well” giving.

The project name was chosen based on the fact that, on average, approximately 91% of an individual’s wealth is in non-current assets. This includes such things as retirement accounts, real estate holdings, life insurance and personal investments. This leaves about 9% of an individual’s wealth in cash and cash equivalents. For the most part, when churches preach and teach stewardship, we tend to focus on the 9% rather than the 91% that could, in the long-term, impact our churches with immense “treasure”.

Emphases by IMB, and NCBF, are about planned giving from these accumulated appreciated assets. We continually struggle with how to most effectively educate folks in charitable giving from these assets, often saving considerable taxes and allowing more to go to family and loved ones.

The “Deep Well” connotation comes directly from scripture. In John’s Gospel, we find the story of the woman at the well. Shortly into that passage we find the Samaritan woman saying, “...but you have nothing to draw with.” This newly developing project is about creating buckets for churches to draw with.

Recently, Mr. Hoffman and I held an event in Winston-Salem with seven pastors and the Pilot Mountain Associational Missionary. There we introduced the “Deep Well” giving concept. The reception by the pastors was one of both excitement and expectation. Already, two churches have invited me to speak further on this new giving approach. We are currently exploring a similar event in other areas of our state.

I am becoming increasingly convinced that if our churches are to have the funds to ensure ministry and missions into the future, we simply must look for new methodology to reach our members that have been blessed materially. It’s also becoming apparent that, if we educate these individuals in tax-wise Christian giving opportunities, we will surely impact the kingdom in unparalleled ways. If your church would like further information about this project, please let your area manager know and we can quickly respond to how this can fit into your overall stewardship endeavors. ☩

The “Deep Well” connotation comes directly from scripture.

details of the plan that are important but that they are loved by you and those around them. As children get a little older, it becomes important to start introducing them to more of the facts: who will care for them should something happen to you, where will they live, will they have money for food, clothes and shelter.

As the children approach adulthood, it becomes important to start sharing some of your thoughts about the details of your estate plans. If you need to treat one child different from another due to special needs or circumstances and you share this with them, you will probably find that they not only understand but will become your biggest supporter. If you need to set up a trust for someone’s long-term support rather than an outright bequest, explain why in advance so someone else will not have to after you are gone. If you wish to give a portion of your estate to a Christian ministry, let the family know not only that you are doing so, but why

it is important to you.

The Baptist Foundation is often asked to serve as executor for individuals who do not have local or healthy family who can serve for them. It is a joy to serve for those that have chosen to let their loved ones know the particulars of their estate plans; it can be a burden when the executor is the one who first shares the details of those plans. It is not the executor’s job to explain the whys of an estate plan, only to help ensure that the plan is executed. Remember to make your estate plan a teachable moment.....and keep those hearing aid batteries fully charged. ☩

If you wish to give a portion of your estate to a Christian ministry, let the family know not only that you are doing so, but why it is important to you.



Russell Jones

Managing Director
North Carolina Baptist
Financial Services

Sure Foundation

Harry Fowler is the pastor of Southside Baptist Church in Rocky Mount. Several years ago, Southside bought land just outside the city limits believing that God was leading them to relocate from the changing community around them.

The members had been somewhat reluctant to move forward with the relocation. Moving from one location where they had been for

many years can be a daunting task. As with any move, many emotions were involved. There were also many factors to consider before setting out to build on the new property, including finding a buyer for their current property. Maybe it took a little prodding from Pastor Harry, who challenged the members to take a leap of faith. The land had long been bought and paid for, and they had money in their building fund to start the project but not enough to finish it.

Pastor Harry had heard of NC Baptist Financial Services' (NCBFS) new church loan program through Tom Denton, Eastern Area Manager for the NC Baptist Foundation. Tom and Harry were in seminary together. Harry contacted us and the church applied for a loan. The plan was to build a facility that would include a worship center, educational space, offices and a kitchen.

With the help of NCBFS, Southside was able to obtain the funding needed to complete the project. During construction they also found a buyer for the former property. The members had stepped out in faith believing that God



Southside Baptist Church, Rocky Mount

would provide. Southside had its first service in the new church facility on March 4, 2012. Over 300 people attended that first service.

With the increase in visitors came more challenges. Where will the visitors park and how will the church pay for it? Pastor Harry began to pray. They needed several thousand dollars for the additional parking spaces. One of the senior members of the church was very much in favor of moving to the new location and wanted to see the new church complete. However, just two months before moving into the new church building, the Lord took her home. Two days after Pastor Harry prayed for the parking lot money, this lady's daughter came to speak to him. She told Pastor Harry that her mother had included Southside Baptist Church in her estate. She wanted to know how her mother's money could be used to bring people to Southside. You have to know Pastor Harry, but his honest and direct response was, "Well if the people don't have a place to park, they won't come". She said, "Let's use the money for more parking spaces." Guess how much she left to the church? Yep, the exact amount needed to add the parking spaces.

It is a blessing to partner with churches like Southside Baptist Church. If your church is considering a building project, we would be happy to talk with you about how we might help. ☩



Church Loans

- ▶ Church loans for many purposes
- ▶ Up to 25-year amortization
- ▶ Low origination fees
- ▶ Multiple fixed-rate options
- ▶ Consulting services at no cost

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We Want to Hear From You!

Spreading Good News

Volume 28 - Number 2

The purpose of this publication is to provide accurate and authoritative information of general character only. The publisher is not engaged in rendering legal or tax advisory service. For advice and assistance in specific cases, the service of an attorney or other professional person should be obtained.

Please send me:

- Making Your Will Booklet
- Endowment Fund Information
- Charitable Trust Information
- Noel Inspirational Retreat Information

For churches:

- Fund Management Information
- Seminar Information/Scheduling
- Senior Adult Program
- Church Loan Information

Please contact me:

- I need estate-planning assistance.
- I am interested in a Charitable Gift Annuity.
- I am interested in the Church Growth Investment Fund

Name: Rev. Dr. Mr. Mrs. Ms.

Address

City State Zip

Home Phone Work Phone Email

Special Request



Meet Our Directors



George N. Fox

We warmly welcome Rev. George Fox to the Foundation Board of Directors. George, a long time Foundation friend, is the senior pastor of Bethlehem Baptist Church in Knightdale. He and his wife Anita live there in Knightdale with their nine-year-old son Josiah.

George's dad was a pastor and his mother a seminary graduate, and he credits both of them for helping him prepare for the ministry.

Prior to deciding to go into the ministry, George received his undergraduate degree in Communications Studies at Wingate University, which led to his first job in Washington DC with the A C Nielsen Media Research Company. Staying in DC, he switched jobs and worked as a Field Investigator/Special Agent for the Central Intelligence Agency in the area of physical security within the office of Security. Not too many pastors get to say that they started their careers as a special agent of the CIA.

In 1993, George received his Master of Divinity degree from Southeastern Baptist Theological Seminary. He has been pastor of Bethlehem Baptist since 2009 and prior to that was senior pastor at Baptist Temple Church in Reidsville and at Love Memorial Baptist and Pleasant Grove Baptist churches, both in Nashville, NC. George has also been active on the state and associational levels. He served on the Committee of Nominations for the Baptist State Convention and has served many positions in the Raleigh, Dan Valley, Neuse and Tar River Associations, to include being Moderator and Pastor's Conference President.

God's hand has been there leading George through life. God led him to Anita through a common friend; God gave him strong Christian parents who influenced his decision to go into the ministry and God even used his secular career to help prepare him for the skills of being a pastor. We feel God's hand, too, as George begins his new role as a Director for the NC Baptist Foundation. Thanks, George, and we look forward to ministering together.†



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Noel Inspirational Retreat



“Finishing Well”
Caraway Conference Center,
Asheboro
October 18-19, 2012

The Noel Inspirational Retreat is a great time of fellowship and learning shared by old and new friends of the Baptist Foundation. Set in the Uwharrie Mountains of central North Carolina during the prime Fall color season, this annual event is a time filled with inspiration, special music, entertainment and learning about Christian estate planning and the various Foundation services.

We often hear that the ministry of the Baptist Foundation is the best kept secret in Baptist life. Our story needs to be told over and over again in order to be heard. Come to the retreat to

hear our story. Learn how our ministry can expand Kingdom work and help you and your family at the same time.

Information and registration forms for the Noel Retreat will be mailed soon. If you have not received an invitation in the past and are interested in attending, please call us or return the “Clip and Send” found on page seven to our Cary office. An official registration form will be sent to you by return mail. Forms are due by July 30, 2012. This is such a popular event that there are always more responses than there are rooms available, so once all forms have been received, a random drawing will be held. A waiting list will be created from those names not selected in the drawing, and persons on this list will be contacted in the order drawn as cancellations come in. In most years, everyone on the waiting list has had an opportunity to attend, so please keep the dates of October 18-19 open and we hope you can be with us. ☪