



A MINISTRY OF  
THE NORTH CAROLINA BAPTIST FOUNDATION, INC.

## ☞ Certificates of Participation ☞

### **What is a Certificate of Participation?**

It is an investment account available to residents of North Carolina who are members of a North Carolina Baptist congregation or organizations headquartered in North Carolina and affiliated with the Baptist denomination in North Carolina.

### **What are the terms of the Certificates of Participation?**

We offer two types: One is a demand certificate that functions like a savings account and has a variable rate of return. We also offer timed certificates with terms of 6 months to 60 months. The rates on the timed certificates are fixed during the term. Your participation by investing in a Certificate of Participation assures the availability of funds that will be loaned out to churches in need of financing for their expansion projects. Visit our web site at [www.ncbaptistfoundation.org/ncbfs/](http://www.ncbaptistfoundation.org/ncbfs/) to obtain a copy of the Offering Circular and current interest rates.

### **Are the Certificates of Participation insured?**

The investments are not insured. Anyone interested in investing in a Certificate of Participation must read the Offering Circular before investing. For more information related to how we mitigate risk, please contact your area manager.

### **How do I invest in a Certificate of Participation?**

An application for investment can be found on the exhibits page of the Offering Circular. Upon completing the application, attach your check for the initial investment and mail to North Carolina Baptist Financial Services, 201 Convention Dr. Cary, NC 27511-4257. You can also contact the Foundation's Area Managers for assistance. The minimum investment is \$1,000.00.

#### **North Carolina Baptist Foundation Area Managers**

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**Allen Schuyler, Western Area**  
800-521-7334 ext 1678

**Robert Simons, Central Area**  
800-521-7334 ext 1682

**Daryl Trexler, Eastern Area**  
800-521-7334 ext 1673

### **How often can Certificates of Participation be redeemed?**

Redemption will be determined by the term of the investment. You can contact NC Baptist Financial Services to redeem your certificates when they mature.

### **Is there a penalty for withdrawing the funds prior to maturity?**

For Demand Certificates there is no penalty. For Timed Certificates there may be a penalty of up to six months interest.

### **Does NC Baptist Financial Services offer any other services to churches?**

Yes, we also offer consultative services. Even if you do not utilize our church loan program, we will be glad to offer assistance as a financial advisor to your project. When beginning a new building project, it is normally a good idea to consult with an experienced church lender before spending money on architectural designs that could prove too costly to build. The consulting services are free of charge.

## **Certificates of Participation**

- † **Competitive rates**
- † **Flexible Terms**
- † **\$1,000 Minimum investment**
- † **Quarterly statements**
- † **Helping churches grow**
- † **Baptists partnering with other Baptists**