



A MINISTRY OF  
THE NORTH CAROLINA BAPTIST FOUNDATION, INC.

## ✎ IRA Certificates of Participation ✎

### **What is an IRA Certificate of Participation?**

It is a qualified individual retirement account available to residents of North Carolina who are members of a North Carolina Baptist congregation.

### **What are the terms of the IRA Certificates of Participation?**

We offer two types: One is a demand certificate that functions like a savings account and has a variable rate of return. We also offer timed certificates with terms of 6 months to 60 months. The rates on the timed certificates are fixed during the term. Your participation by investing in an IRA Certificate of Participation assures the availability of funds that will be loaned out to churches in need of financing for their expansion projects. Visit our web site at [www.ncbaptistfoundation.org/ncbfs/](http://www.ncbaptistfoundation.org/ncbfs/) to obtain a copy of the Offering Circular and current interest rates.

### **What types of Individual Retirement Accounts do you offer?**

We offer Traditional IRA Roth IRA and SEP IRA options. We also accept Inherited IRA Accounts.

### **How are the IRA Certificates of Participation administered?**

We use Goldstar Trust Company of Canyon Texas as the plan administrator. As custodian they will handle all IRS reporting and required minimum distributions.

### **Are the IRA Certificates of Participation insured?**

The investments are not insured. Anyone interested in investing in an IRA Certificate of Participation must read the Offering Circular before investing. Please refer to the Offering Circular for more details regarding risk factors.

### **How do I invest in an IRA Certificate of Participation?**

An application for investment can be found on the exhibits page of the Offering Circular. Additional documents provided by our plan administrator Goldstar Trust Company, will be

required. Visit our web site at [www.ncbaptistfoundation.org/church\\_financial\\_services.aspx](http://www.ncbaptistfoundation.org/church_financial_services.aspx) for a list of additional documents or you can also contact the Foundation's Area Managers for assistance. The minimum investment is \$3,000.00. Investment maximums may be imposed at the discretion of NC Baptist Financial Services.

### **How often can the IRA Certificates of Participation be redeemed?**

Redemption will be determined by the term of the investment. You can contact NC Baptist Financial Services to redeem your certificates when they mature.

### **Is there a penalty for withdrawing the funds prior to maturity?**

For Demand Certificates there is no penalty. For Timed Certificates there may be a penalty of up to six months interest, unless the distribution is to meet a Required Minimum Distribution (RMD).

### **What are your fees?**

We do not currently charge a fee for IRAs, and we absorb the fee assessed by the plan administrator.

### **How often will I receive a statement?**

Goldstar, the plan administrator, will send statements to investors in January and July of each year.

### **What other services does NC Baptist Financial Services offer?**

We offer regular Certificates of Participation for individual residents of North Carolina who are members of a North Carolina Baptist congregation or organizations headquartered in North Carolina and affiliated with the Baptist denomination in North Carolina. Investments in Certificates of Participation are used to fund loans to NC Baptist churches for capital improvements. We also offer loan consultative services.

## **IRA Certificates of Participation**

- † **Competitive rates**
- † **Flexible Terms**
- † **\$3,000 Minimum investment**
- † **Semi-annual statements**
- † **Helping churches grow**
- † **Baptists partnering with other Baptists**

### **North Carolina Baptist Foundation Area Managers**

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